

# **2019/20 BUDGET - INTRODUCTION**

- Calendar
- Terminology
- Discussion Points
- Resources

December 17, 2018

# CALENDAR

- Audit – Preparation and presentation of the prior year annual audit
- Administration – Review of Board of Education goals and recommendations
- Tentative budget – Presentation to the Board of Education and NJDOE
- Public hearing and final budget

# TERMINOLOGY

- Funds
  - Governmental: General, Special Revenue, Capital and Debt Service
  - Proprietary: Enterprise
  - Fiduciary: Trust and Agency
- Revenues
  - Local, state aid, federal aid
- Appropriations
  - Encumbrances
  - Expenditures
- Budget
  - Balanced: Revenues = Appropriations

# DISCUSSION POINTS

- Ongoing review
  - 2018/19 budget
    - District enrollment, hiring and special education placements
    - Recovery high school grant
  - Management of resources and ongoing analysis
- Policy and Strategic Plan
  - District goals
  - Risk tolerance
  - Policy review
  - Sustainability and long-term planning

# RESOURCES

- Audit
  - Comprehensive Annual Financial Report:  
<http://www.state.nj.us/education/finance/fp/cafr/search/>
- District budget calendar
  - <http://www.marsd.org>
- NJDOE Office of School Finance resources
  - <https://www.state.nj.us/education/finance/>
- Current and prior year User-friendly budget
  - <http://www.marsd.org>

# SUMMARY

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- Resources

## Questions:

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