

2019/20 BUDGET - REVENUE

- Sources
- Historical Data
- Assumptions
- Projections

February 25, 2019

REVENUE - SOURCES

- Sources of Revenue
 - Fund 10 (Operating Budget):
 - Local Sources - Tax levy, tuition, transportation, interest
 - State - Equalization, transportation, extraordinary
 - Federal - Medicaid initiative
 - Fund Balance - Excess revenue, reserve accounts
 - Fund 20 (Grants)
 - Fund 30 (Capital Improvements)
 - Fund 40 (Debt Service)

REVENUE - HISTORICAL DATA

- FY19 (2018/19) Budgeted Revenue Projections:

<u>Source</u>	<u>2018/19</u>
Local tax levy	\$54,069,882
Transportation	\$29,000
Miscellaneous Revenue	\$103,250
State aid	\$13,286,933
Federal aid	\$92,479
Budgeted fund balance	\$125,000
Capital reserve withdrawal	\$600,000
Maintenance reserve withdrawal	\$800,000
Emergency reserve withdrawal	\$150,000
TOTAL (Fund 10)	\$69,256,544

ASSUMPTIONS

- Discussion points:
 - Policy and Strategic Plan
 - District initiatives
 - Risk
 - Long-term planning
 - Ongoing review
 - Management of resources
 - Analysis
 - Statutory requirements

ASSUMPTIONS

- Local Sources:
 - 2% increase on tax levy
 - Utilization of health benefits waiver
 - Impact of transportation and tuition
 - Miscellaneous revenue
 - Policy and Strategic Plan
- State Sources:
 - State aid
 - Extraordinary aid
- Federal Sources
- Fund Balance

PROJECTIONS

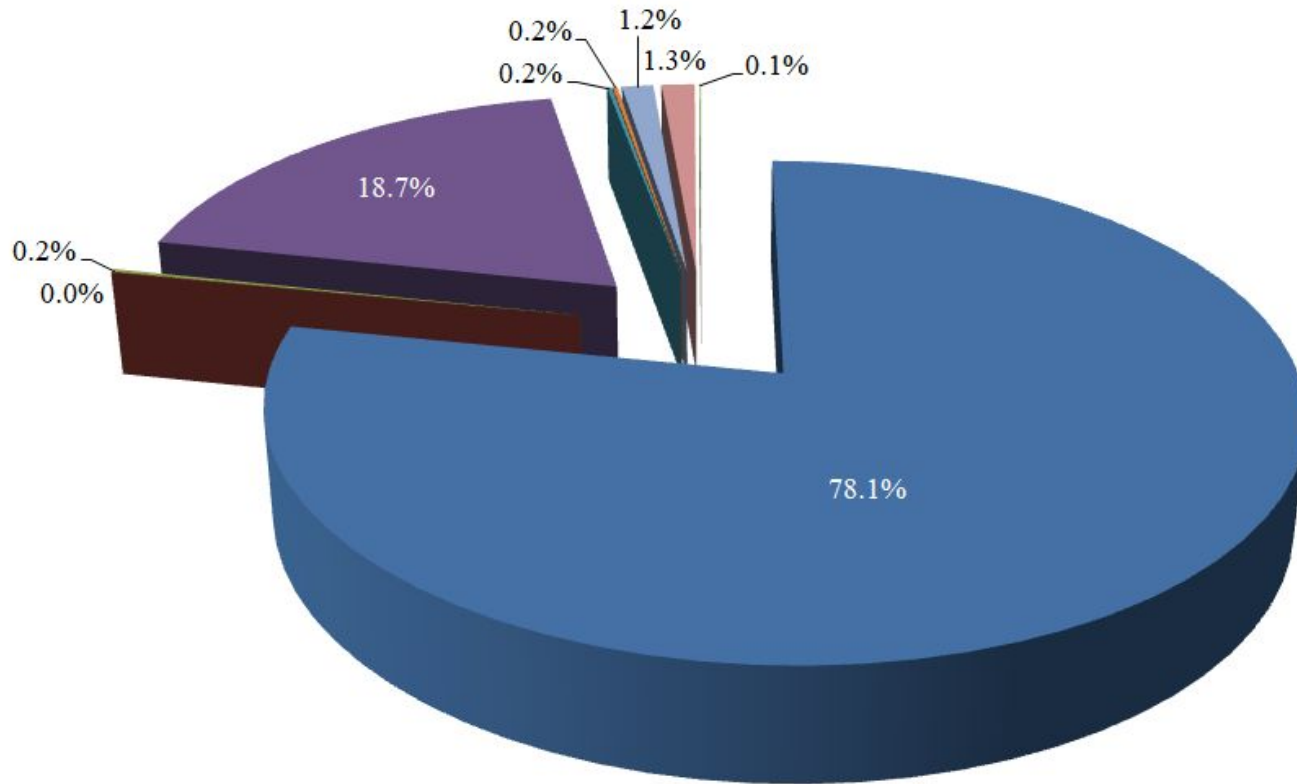
- FY19 vs. FY20 Revenue projections:
 - Operating budget (Fund 10) - Local, state aid and federal aid

<u>Source</u>	<u>2018/19</u>	<u>2019/20</u>
Local tax levy	\$54,069,882	\$55,427,966
Transportation	\$29,000	\$22,000
Miscellaneous Revenue	\$103,250	\$138,050
State aid	\$13,286,933	\$13,286,933
Federal aid	\$92,479	\$123,587
Budgeted fund balance	\$125,000	\$125,000
Capital reserve withdrawal	\$600,000	\$850,000
Maintenance reserve withdrawal	\$800,000	\$900,000
Emergency reserve withdrawal	\$150,000	\$58,000
TOTAL (Fund 10)	\$69,256,544	\$70,931,536

PROJECTIONS

REVENUE - 2019/20

- Tax levy
- State aid
- Capital reserve withdrawal
- Transportation
- Federal aid
- Maintenance reserve withdrawal
- Miscellaneous Revenue
- Budgeted fund balance
- Emergency reserve withdrawal



RESOURCES

- Audit
 - Comprehensive Annual Financial Report:
<http://www.state.nj.us/education/finance/fp/cafr/search/>
- District budget calendar
 - <http://www.marsd.org>
- NJDOE resources
 - <https://www.state.nj.us/education/finance/fp/dwb.shtml>
- User-friendly budgets
 - <http://www.marsd.org>

SUMMARY

- Sources
- Historical Data
- Assumptions
- Projections

Questions:

Alex Ferreira, School Business Administrator / Board Secretary

732.705.4016 or ba@marsd.org